



## IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

### OUTLOOK

The protracted Q4 FY20 earnings season has still not ended. Q1 FY21, is poised to create several economic historical milestones – 1st negative GDP print; an alarming fiscal deficit situation and an earnings season like never before.

While, investors might be bracing themselves for such an eventuality, the possibility of the actual being more sombre than what was forecasted is a factor which one should not overrule. On the other hand, March “Mayhem” – just as 9th March’09 has been underlined as the turning point during the GFC, could 23rd March’20 become the low point of this downward spiral? However, a downward plunge from current levels should not be ruled out in the coming weeks. Though, breaching March lows, may not be driven by disappointing June quarter results alone. So, don’t overlook the virus even when Unlock 1.0 is in full swing!

**FUND FEATURES:** (all data as on 29th May’ 20)

**Category:** ELSS

**Monthly Avg AUM:** ₹1,682.14 Crores

**Inception Date:** 26th December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20/10/2016)

**Other Parameters:**

**Beta:** 1.12

**R Square:** 0.94

**Standard Deviation (Annualized):** 23.96%

**Benchmark:** S&P BSE 200 TRI

**Minimum Investment Amount:** ₹500/-

**Exit Load:** Nil

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

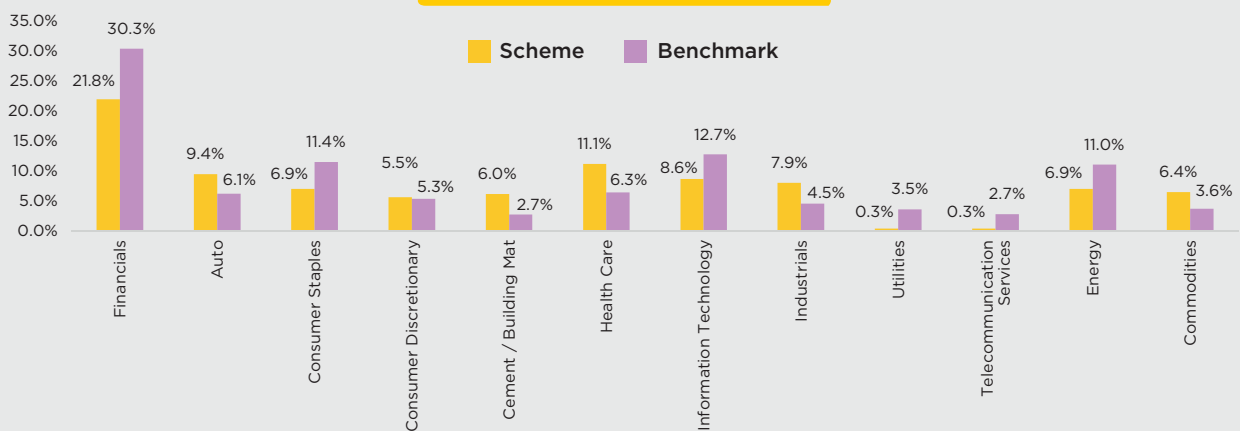
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>95.33%</b>	Apollo Pipes	0.77%
<b>Banks</b>	<b>14.76%</b>	Graphite India	0.53%
ICICI Bank	6.35%	<b>Chemicals</b>	<b>3.78%</b>
HDFC Bank	4.69%	Deepak Nitrite	3.07%
Axis Bank	2.68%	Tata Chemicals	0.71%
RBL Bank	1.05%	<b>Auto Ancillaries</b>	<b>3.75%</b>
<b>Pharmaceuticals</b>	<b>11.07%</b>	MRF	2.06%
IPCA Laboratories	2.51%	Minda Industries	1.03%
Dr. Reddy's Laboratories	2.36%	Sandhar Technologies	0.66%
Aurobindo Pharma	2.16%	<b>Auto</b>	<b>3.48%</b>
Lupin	2.14%	Bajaj Auto	1.61%
Sun Pharmaceutical Industries	1.51%	Hero MotoCorp	1.23%
Dishman Carbogen Amcis	0.39%	Tata Motors	0.63%
<b>Software</b>	<b>8.58%</b>	<b>Cement</b>	<b>3.37%</b>
Infosys	4.81%	The Ramco Cements	1.75%
Birlasoft	1.25%	UltraTech Cement	1.36%
Mastek	1.00%	Sagar Cements	0.26%
KPIT Technologies	0.83%	<b>Construction Project</b>	<b>2.82%</b>
Tech Mahindra	0.69%	KEC International	2.07%
<b>Finance</b>	<b>7.07%</b>	NCC	0.74%
HDFC	2.16%	<b>Ferrous Metals</b>	<b>2.69%</b>
ICICI Lombard General Insurance Company	1.88%	Jindal Steel & Power	2.04%
ICICI Securities	1.57%	Kirloskar Ferrous Industries	0.64%
Mas Financial Services	1.28%	Tata Steel	0.01%
Magma Fincorp	0.18%	<b>Construction</b>	<b>1.49%</b>
<b>Petroleum Products</b>	<b>6.90%</b>	PSP Projects	1.31%
Reliance Industries	4.92%	Asian Granito India	0.18%
Hindustan Petroleum Corporation	1.97%	<b>Retailing</b>	<b>1.43%</b>
<b>Consumer Non Durables</b>	<b>6.72%</b>	Future Retail	0.68%
Nestle India	2.24%	Future Lifestyle Fashions	0.51%
United Breweries	1.44%	Future Consumer	0.24%
Tata Consumer Products	1.28%	<b>Hotels, Resorts And Other Recreational Activities</b>	<b>1.22%</b>
United Spirits	0.86%	The Indian Hotels Company	0.83%
Procter & Gamble Hygiene and Health Care	0.86%	EIH	0.38%
HBL Power Systems	0.04%	<b>Power</b>	<b>1.16%</b>
<b>Consumer Durables</b>	<b>4.88%</b>	Kalpataru Power Transmission	0.86%
Crompton Greaves Consumer Electricals	1.45%	Nava Bharat Ventures	0.30%
Voltas	1.39%	<b>Transportation</b>	<b>1.13%</b>
Greenply Industries	0.90%	VRL Logistics	1.13%
Greenlam Industries	0.51%	<b>Industrial Capital Goods</b>	<b>0.63%</b>
Greenpanel Industries	0.33%	Texmaco Rail & Engineering	0.52%
Khadim India	0.29%	CG Power and Industrial Solutions	0.11%
Praxis Home Retail	0.01%	<b>Preference Shares</b>	<b>0.005%</b>
<b>Telecom - Services</b>	<b>4.48%</b>	<b>Media &amp; Entertainment</b>	<b>0.005%</b>
Bharti Airtel	4.48%	Zee Entertainment Enterprises	0.005%
<b>Industrial Products</b>	<b>3.94%</b>	<b>Net Cash and Cash Equivalent</b>	<b>4.66%</b>
Bharat Forge	1.51%	<b>Grand Total</b>	<b>100.00%</b>
AIA Engineering	1.14%		



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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